

SPC Power scouting for battery storage, solar farm investments

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MANILA, Philippines — Listed SPC Power Corp. is “actively” exploring expansion opportunities in the local energy market, starting with battery storage systems and solar farms to hit its 500-megawatt goal, its chair said.

Group chair Alfredo Henares said that SPC Power was targeting potential acquisitions and the rollout of new projects to further strengthen its long-term growth.

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“This strategic focus ensures that we remain well-positioned in a challenging landscape and an evolving market to deliver stronger performance...,” he said at the company’s annual stockholders’ meeting on Wednesday.

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Storage system

The top executive said SPC Power was already “advancing” its development of battery energy storage projects. No additional details, such as their location and capacity, were provided.

Henares noted that battery energy storage systems (BESS) would help “support grid power amid the increasing renewable power capacity in the system.”

Industry players invest in BESS as this technology allows them to store excess electricity and release it to boost supply during peak hours.

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Aside from this, Henares also said that the company had secured a certificate of authority from the Department of Energy to complete its 48-megawatt solar power plant in Iloilo province.

The official said this marked “a significant step” for SPC Power’s renewable portfolio.

“Beyond this, SPC is pursuing other solar power projects in various locations across the country. Overall, SPC is reaffirming its target of an additional 500 MW of capacity in 2029,” Henares added.

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